

A CHECKLIST TO HELP COUNCILS SELECT A RISK MANAGEMENT SYSTEM

NSW local governments should get ready for the upcoming changes to risk management and internal audit framework requirements. Here's a handy checklist to help Councils select a system that meets their Governance, Risk and Compliance requirements.

IS YOUR RISK EXPOSURE ALIGNED WITH YOUR RISK APPETITE?

Does the system provide a logical risk management approach with a view to identify, track and report business-critical risk exposures, giving full recognition to the organisation's risk appetite?

ARE YOUR RISKS CONNECTED TO ORGANISATIONAL OBJECTIVES?

Does the system provide the organisation with a structured and systematic approach to the management of risks and their impact on the achievement of organisational objectives?

HOW EASILY CAN YOU REPORT ACROSS THE ENTIRE AUDIT REGISTER?

A strong audit management system holds all the organisation's audit registers and generates reports easily, via a single click.

DOES THE SYSTEM TAKE AN ORGANISATION-WIDE APPROACH?

A good system supports executive analysis, freedom of information requests, and the management and reporting of individual activities or processes to meet statutory reporting.

DELEGATIONS & POLICIES REGISTER

Check that your system ensures delegations are assigned to a position and are managed individually, including automated email alerts and workflows to maintain proper due process.

INCIDENT MANAGEMENT & REPORTING

Does the system allow for reporting, investigation, management, and close out of all safety incidents? Does it use industry-recognised forms and methodology for incident reporting?

EXTEND COMPLIANCE TO YOUR CONTRACTORS

Look for a system that allows Council to conduct contractor inductions and training to ensure contractors comply. Manage insurance, requests, approvals, safety and procedures documents.